

Saint Philip's in the Hills Church 2026 Annual Meeting Report Preservation & Endowment

Saint Philips Preservation & Endowment (P&E) is a separate 501(c)3 created to raise and provide funds to preserve the church's unique historic adobe campus, which faces significant deferred maintenance (more than 40 AC units, aging adobe walls and stucco, an expansive roof, and similar needs).

Generous donors—primarily estate gifts since 1994—have supported the work; the organization's goal is to grow the corpus while providing capital for current preservation needs, with a typical spending target of about 4% of the corpus.

In 2025 P&E ended the year with **\$5,264,000**, a net decrease of \$120,000 from 2024, after providing **\$841,000** for urgent campus projects including the Building 2 historic tile roof, Building 1 flat roof, sewer line replacement, AC replacements, and truss repairs in the library/St. Anne's Room.

The higher spending reflected using unspent 2024 funds and pulling some 2026 funds forward to address urgent repairs (the annual budget had been \$300,000), leaving \$31,800 in the 2026 budget.

Funding for the coming year will rely on a \$250,000 Sacred Spaces grant, a \$60,000 Heritage Fund grant application, and an upcoming capital campaign.

If you have questions about P&E or would like to contribute, please contact Tim Bayley at timothywbayley@gmail.com